

Ref:Corp.Sec/2025-26/BSE/329

Dated:27.09.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

SCRIPTCODE: 524703

Dear Sir/Ma'am,

Sub: Intimation of Receipt of 'No Objection' from the Stock Exchanges for Reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 30 read with Regulation 31A(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated May 30, 2025, we wish to inform you that the Company has received 'No- Objection' from BSE Limited vide its letter No. LIST/COMP/SM/470/2025-26 dated 26th September, 2025) for the Reclassification of below mentioned persons belonging to 'Promoter Group' category to 'Public' category

| S. No | Name | Category (prior to reclassification) | No. of Equity Share Held | % of Shareholding |
|-------|--|--------------------------------------|--------------------------|-------------------|
| 1 | Akshath Finvest and Properties Private Limited | Promoter Group | 4,94,182 | 5.12% |

The 'No Objection' letters received from the Stock Exchange are enclosed below.

Kindly take the same on record and display on the website of your exchange

This is for your information and appropriate dissemination.

Thanking you,



SANDU PHARMACEUTICALS LIMITED

CIN:L24233GA1985PLC001587

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.

Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in, Website: www.sandu.in

Yours faithfully,

For. Sandu Pharmaceuticals Limited



Pratika Mhambray

Company Secretary and Compliance Officer

A3651



AN ISO 9001:2015 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.

Tel.: +91 22 2528 4402 / 3306, E-mail: info@sandu.in



LIST/COMP/SM/470/2025-26

September 26, 2025

The Company Secretary/ Compliance Officer

Sandu Pharmaceuticals Ltd.

Plot Nos. 25, 26, 29 & 30,

Pilerne Industrial Estate, Marra,

Saligao, Bardez, Goa - 403511

Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,


This is in reference to your application dated, May 30, 2025, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated, May 30, 2025, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

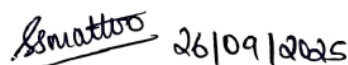
| Sr.No. | Name of Promoter(s) / Promoter(s) Group |
|--------|--|
| 1. | AKSHATH FINVEST AND PROPERTIES PRIVATE LIMITED |

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,



Shyam Bhagirath
Manager
Listing Compliance



Samit Mattoo
Listing Compliance

Reclassification of Promoters: Sandu Pharmaceuticals Ltd