

General information about company	
Scrip code	524703
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE751D01014
Name of the company	Sandu Pharmaceuticals Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	Yes	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	0.06
As on the end of previous 1st quarter	100	0.3
As on the end of previous 2nd quarter	100	0.42
As on the end of previous 3rd quarter	100	0.45
As on the end of previous 4th quarter	100	0.53

Table I - Summary Statement holding of specified securities																
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)		
								No of Voting (XIV) Rights								Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total						
(A)	Promoter & Promoter Group	6	3650548			3650548	37.79	3650548		3650548	37.79					3
(B)	Public	10278	6010442			6010442	62.21	6010442		6010442	62.21					6
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	10284	9660990			9660990	100	9660990		9660990	100					9

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	37.79	473000	12.96									3650548			
(B)	Public	62.21	146996	2.45									5224292	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100	619996	6.42									8874840	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities of Warrants and ESOP (X) = (XA+XB)
								No of Voting (XIV) Rights			Total as a % of Total Voting rights				
								Class eg: X	Class eg:Y	Total					
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
(1)	Indian														
(a)	Individuals/Hindu undivided Family	6	3650548			3650548	37.79	3650548		3650548	37.79				
Sub-Total (A)(1)		6	3650548			3650548	37.79	3650548		3650548	37.79				
(2)	Foreign														
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		6	3650548			3650548	37.79	3650548		3650548	37.79				
B	Table III - Statement showing shareholding pattern of the Public shareholder														
(1)	Institutions (Domestic)														
(d)	Banks	1	500			500	0.01	500		500	0.01				
Sub-Total (B)(1)		1	500			500	0.01	500		500	0.01				
(2)	Institutions (Foreign)														
(3)	Central Government / State Government(s)														
(4)	Non-institutions														
(d)	Relatives of promoters (other than ‘immediate relatives’ of promoters disclosed under ‘Promoter and	3	8100			8100	0.08	8100		8100	0.08				

	Promoter Group' category)														
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	10072	2790358			2790358	28.88	2790358		2790358	28.88				
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	11	785568			785568	8.13	785568		785568	8.13				
(i)	Non Resident Indians (NRIs)	27	11904			11904	0.12	11904		11904	0.12				
(l)	Bodies Corporate	48	2247448			2247448	23.26	2247448		2247448	23.26				
(m)	Any Other (specify)	116	166564			166564	1.72	166564		166564	1.72				
Sub-Total (B)(4)		10277	6009942			6009942	62.21	6009942		6009942	62.21				
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		10278	6010442			6010442	62.21	6010442		6010442	62.21				
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder														
Total (A+B+C2)		10284	9660990			9660990	100	9660990		9660990	100				
Total (A+B+C)		10284	9660990			9660990	100	9660990		9660990	100				

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
Sr. No.	Category & Name of the Shareholders (I)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	37.79	473000	12.96									3650548			
Sub-Total (A)(1)		37.79	473000	12.96									3650548			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A) (2)		37.79	473000	12.96									3650548			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(d)	Banks	0.01	0	0									0	0	0	0
Sub-Total (B)(1)		0.01	0	0									0	0	0	0
(2)	Institutions (Foreign)															
(3)	Central Government / State Government(s)															
(4)	Non-institutions															

[illegible]

Text Block	
Textual Information(1)	M/s Akshath Finvest and Properties Private Limited has been reclassified from Promoter Category into Public Category vide NOC received from Bombay Stock Exchange dated 26th September 2025 and pursuant to which approval of Shareholder was sought by Postal Ballot dated 18th November 2025. Subsequent to Company which Company has informed outcome of the postal ballot on 19th November 2025 about the said reclassification of M/s Akshath Finvest and Properties Private Limited from Promoter Category to Public Category

Individuals/Hindu undivided Family						
Sr. No.	1	2	3	4	5	6
Name of the Shareholders (I)	SHUBHADA PRABHAKAR SANDU	MINAL SHASHANK SANDU	GEETA U SANDU	JAYSHREE BHASKAR SANDU	SHASHANK BHASKAR SANDU	UMESH BHASKAR SANDU
PAN (II)	AAYPS6366F	ABYPS5971R	AGPPS8792J	AGPPS8790L	ABWPS9337H	ABWPS9336G
No. of fully paid up equity shares held (IV)	10000	61100	85000	737000	1368755	1388693
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	10000	61100	85000	737000	1368755	1388693
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.1	0.63	0.88	7.63	14.17	14.37
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	10000	61100	85000	737000	1368755	1388693
Total	10000	61100	85000	737000	1368755	1388693
Total as a % of Total Voting rights	0.1	0.63	0.88	7.63	14.17	14.37
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	10000	61100	85000	737000	1368755	1388693
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.1	0.63	0.88	7.63	14.17	14.37
Number of Locked in shares (XIII)						
No. (a)	0	0	0	0	236500	236500

As a % of total Shares held (b)	0	0	0	0	17.28	17.03
Number of equity shares held in dematerialized form (XVIII)	10000	61100	85000	737000	1368755	1388693
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter

Individuals/Hindu undivided Family	
Sr. No.	
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of fully paid up equity shares held (IV)	3650548
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3650548
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	37.79
Number of Voting Rights held in each class of securities (IX)	
Class eg:X	3650548
Total	3650548
Total as a % of Total Voting rights	37.79
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	3650548
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	37.79
Number of Locked in shares (XIII)	
No. (a)	473000
As a % of total Shares held (b)	12.96

Number of equity shares held in dematerialized form (XVIII)	3650548
Reason for not providing PAN	
Reason for not providing PAN	
Shareholder type	

Bodies Corporate						
Sr. No.	1	2	3	4	5	6
Name of the Shareholders (I)	PHYBRICHEM ENGINEERS PRIVATE LIMITED	NOUMURA REALTY AND CONSTRUCTIONS PRIVATE LIMITED	SANBRO MARKETING SERVICES PVT LTD	NEELAMBER LEASING AND FINVEST PRIVATE LIMITED	AKSHATH FINVEST AND PROPERTIES PRIVATE LIMITED	SANMARK REALTY AND FINANCE PRIVATE LIMITED
PAN (II)	AAACP3898E	AAACN9120B	AACCS1796A	AAACN5066E	AABCA2004Q	AABCS6077P
No. of fully paid up equity shares held (IV)	155963	219010	250000	455495	494182	543930
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	155963	219010	250000	455495	494182	543930
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.61	2.27	2.59	4.71	5.12	5.63
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	155963	219010	250000	455495	494182	543930
Total	155963	219010	250000	455495	494182	543930
Total as a % of Total Voting rights	1.61	2.27	2.59	4.71	5.12	5.63
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	155963	219010	250000	455495	494182	543930
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.61	2.27	2.59	4.71	5.12	5.63
Number of Locked in shares (XIII)						
No. (a)	0	0	0	0	146996	0

As a % of total Shares held (b)	0	0	0	0	29.75	0
Number of equity shares held in dematerialized form (XIV)	155963	219010	250000	455495	494182	543930
Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

Bodies Corporate	
Sr. No.	
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of fully paid up equity shares held (IV)	2118580
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2118580
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	21.93
Number of Voting Rights held in each class of securities (IX)	
Class eg: X	2118580
Total	2118580
Total as a % of Total Voting rights	21.93
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	2118580
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	21.93
Number of Locked in shares (XIII)	
No. (a)	146996
As a % of total Shares held (b)	6.94

Number of equity shares held in dematerialized form (XIV)	2118580
Reason for not providing PAN	
Reason for not providing PAN	
Sub-categorization of shares	
Shareholding (No. of shares) under	
Sub-category (i)	0
Sub-category (ii)	0
Sub-category (iii)	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.			
Sr. No.	1	2	
Name of the Shareholders (I)	HITESH KUVELKAR	TANVI JIGNESH MEHTA	Click here to go back
PAN (II)	AISPK2510P	AAFFD1519C	Total
No. of fully paid up equity shares held (IV)	121427	438009	559436
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	121427	438009	559436
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.26	4.53	5.79
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	121427	438009	559436
Total	121427	438009	559436
Total as a % of Total Voting rights	1.26	4.53	5.79
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	121427	438009	559436
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.26	4.53	5.79
Number of Locked in shares (XIII)			
No. (a)	0	0	0
As a % of total Shares held (b)	0	0	0

Number of equity shares held in dematerialized form (XIV)	121427	438009	559436
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Any Other (specify)						
Sr. No.	1	2	3	4	5	
Category	Trusts	Unclaimed or Suspense or Escrow Account	Clearing Members	LLP	HUF	
Category / More than 1 percentage	Category	Category	Category	Category	Category	
Name of the Shareholders (I)						Click here to go back
PAN (II)						Total
No. of the Shareholders (I)	2	1	7	4	102	116
No. of fully paid up equity shares held (IV)	1100	3000	9240	23101	130123	166564
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1100	3000	9240	23101	130123	166564
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.01	0.03	0.1	0.24	1.35	1.73
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	1100	3000	9240	23101	130123	166564
Total	1100	3000	9240	23101	130123	166564
Total as a % of Total Voting rights	0.01	0.03	0.1	0.24	1.35	1.73
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1100	3000	9240	23101	130123	166564
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=	0.01	0.03	0.1	0.24	1.35	1.73

(VII)+(X) As a % of (A+B+C2)						
Number of Locked in shares (XIII)						
No. (a)	0	0	0	0	0	0
As a % of total Shares held (b)	0	0	0	0	0	0
Number of equity shares held in dematerialized form (XIV)	1100	3000	9240	23101	129823	166264
Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Shareholding (No. of shares) under						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

