



SANDU PHARMACEUTICALS LIMITED

CIN:L24233GA1985PLC001587

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Ref:Corp.sec/BSE/2025-26/024

Date: 28/05/2025

To

The Manager – Listing Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our earlier intimation dated 24.05.2025, regarding the receipt of request letter dated 24.05.2025 from, M/s Akshath Finvest and Properties Private Limited (hereinafter referred to as 'Outgoing Promoter'), requesting us to reclassify them from "Promoter Group" category to 'Public' category under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI (LODR) Regulations 2015.

We wish to inform you that the Outgoing Promoter's request was placed before the Board at its meeting held on 28.05.2025. The Board considered the request made by the Outgoing Promoter and approved the reclassification request, subject to the approval of the Stock Exchange. The details of Outgoing Promoter and their shareholding as on the date of their request in the Company are follows:

Sr No.	Name	Category	Number of Equity Share Held	% of Shareholding
1.	Akshath Finvest and Properties Private Limited	Promoter Group	4,94,182	5.12%

Further, in compliance with Regulation 31A (8)(b) of SEBI (LODR) Regulations, we enclose herewith the certified extract of the minutes of the Board Meeting held on 28.05.2025 in this regard.

Thanking You

Yours faithfully,

For Sandu Pharmaceuticals Limited

Name: Pratika Mhambray
Designation: Company Secretary and Compliance Officer
Contact: [7208025419/0832-6715017]



AN ISO 9001:2015 CERTIFIED ORGANISATION

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CERTIFIED EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, 28TH MAY 2025 AT 03:00PM AT THE CORPORATE OFFICE OF THE COMPANY AT SANDU PHARMACEUTICALS LIMITED, SANDUNAGAR, D K SANDU MARG, CHEMBUR MUMBAI

Reclassification from " promoter group" category to "public" category

The Board was informed that M/S AKSHATH FINVEST AND PROPERTIES PRIVATE LIMITED, Promoter Group had, vide letter dated 24.05.2025 requested the Company to re-classify it from the 'Promoter Group category' to 'Public' Category shareholder of the Company.

The letter received from them was placed before the Board for its perusal.

The Board was informed that M/S AKSHATH FINVEST AND PROPERTIES PRIVATE LIMITED held 4,94,182 equity shares which is 5.12% of the total shareholding of the Company. The Board further noted that the said Promoter Group in the request letter, inter alia, stated that the promoters or directors of the proposed outgoing Promoter Group Company is neither a part of the Board nor do they hold any key managerial position in the Company. Further, the outgoing promoter group company has also confirmed in the letter that they or their promoters or directors do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement. The Board further noted that, the entity is not related to the existing promoters of the Company or to the immediate relatives to any of the Promoters as well.

The Board was also apprised that M/S AKSHATH FINVEST AND PROPERTIES PRIVATE LIMITED is satisfying all the conditions specified in Regulation 31A of the SEBI (LODR) Regulations for reclassification. The Board was further informed that the said re-classification is subject to necessary approvals and compliances in accordance with Regulation 31A of the SEBI (LODR) Regulations.

Accordingly, on the basis of the rationale provided above and based on further discussions and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the request for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted subject to necessary approvals and compliance as they are not currently associated in any manner with the Company or its management and do not have any influence or special rights over the Company. Having them to continue as Promoters will only burden them with promoter group related restrictions and compliances as per applicable laws which is not required as they are not associated or connected with the Company in any manner.

The Board considered the matter and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to necessary approvals and compliances, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to M/S AKSHATH FINVEST AND PROPERTIES PRIVATE LIMITED, member of the promoter and promoter group of the Company, being reclassified from the 'promoter and promoter group' category to 'public' category shareholder of the Company."

“RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Shri Umesh Sandu-Managing Director(DIN:01132141), and Smt Pratika Mhambray, Company Secretary be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchange to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.”

“RESOLVED LASTLY THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the Board Meeting be issued under the signature of any of the Directors or Key Managerial Personnel of the Company to the concerned person with a request to act thereon.”

Certified Copy

**By Order of the Board of Directors of
Sandu Pharmaceuticals Limited**

**Umesh B Sandu
Managing Director
DIN:01132141**