

Ref No:Corp.Sec/BSE/2022-23/254

Dated:01.10.2022

To,
Bombay Stock Exchange Ltd,
PhirojshahJeejobhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Manager-Department of Corporate affairs

Dear Sir,

Sub: Summary of Outcome/Proceeding of the AGM /Disclosure of events or information under Regulation 30 of SEBI (LODR) Regulation -37th Annual General Meeting held on Friday, 30th September 2022 with Scrip Code 524703.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose Summary of proceedings of the 37th Annual General Meeting held on Friday, 30th September 2022.

Kindly take above intimation in your record

Thanking You

Yours Faithfully,

For Sandu Pharmaceuticals Limited

PRATIKA MHAMBRAY
Company Secretary

PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING

Proceedings of the 37th Annual General Meeting of the Shareholders of the Company held on Friday, the 30th September 2022 at 04:30 PM through Video Conferencing(VC)/ Other Audio Visual Means(OAVM) and concluded at 05:25pm.

Directors Present through Video Conference

1. Shri Vinay Kumar (DIN:02322747) (Non Executive Director, Independent Director)
2. Shri Dilip Salgaocar (DIN:00044240) (Non Executive Director, Independent Director)
3. Dr Madan Kapre (DIN:03113515) (Non Executive Director, Independent Director)
4. Dr Krishna Deshpande (DIN:06557518) (Non Executive Director, Independent Director)
5. Shri Shashank Sandu (DIN:00678098) (Non Executive Director, Non Independent Director)
6. Shri Umesh Sandu (DIN:01132141) (Non Executive Director, Non Independent Director)

Leave of absence was granted to Dr Smt Shubhada P Sandu (DIN:07148834)

The Statutory Auditor, M/s Dileep and Prithvi (Firm Registration No:122290W) Represented by CA Himmat Mali, Secretarial Auditor CS Swapnil Dixit, Internal Auditor CA Akhil Pai and CA Uday Bapat were present for the Annual general Meeting through Video Conferencing from their respective offices.

The Chief Financial Officer Shri Rakesh Parekh was present for the Meeting through Video Conferencing from Mumbai Corporate Office.

The Statutory Register and Records were kept open for inspection of the Members at the Annual General Meeting.

Shri K Vinay Kumar, Chairman of the Company Chaired the Meeting through Video Conferencing and convened the Meeting.

The Chairman welcomed the Members for the 37th Annual General Meeting through Video Conferencing and introduced Directors and confirmed presence of Statutory Auditor, Secretarial Auditor, Internal Auditor.

Since Requisite Quorum was present, Chairman called the meeting to order and Proceedings of Meeting started.

The Chairman informed that the Company had arranged for remote e-voting facility from 10 AM on 27th September 2022 till 05:00 PM on 29th September 2022 and for the Shareholders present at the Meeting through Video Conferencing and not cast their votes through remote e-voting, the facility of e-voting provided to cast their votes through National Securities Depository Ltd (NSDL). After the voting at AGM was over, The Scrutinizer Shri Swapnil Dixit, Practicing Company Secretary would scrutinize the votes casted by e-voting and submit his report on the results of e-voting within two days from the conclusion of the Meeting.

The Chairman informed that the Notice of the 37th AGM has been emailed to shareholders and with the approval of the Shareholders present have taken as read and took up the business mentioned in the Notice to the 37th Annual General Meeting of the Company.

Ordinary Business

1. Considered and adopted the Audited Financial Statement of the Company for the Financial year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. Appoint Shashank B Sandu (DIN:00678098), who retires by rotation as a Director of the Company
3. Approved the Declaration of dividend on equity shares at the rate of 7.5% for the Financial Year Ended March 31, 2022.

Special Business

4. Approved Related Party Transactions between Sandu Pharmaceuticals Limited and Sandu Brothers Private Limited.
5. Considered and approved Ratification of Cost Auditor's Remuneration



SANDU PHARMACEUTICALS LIMITED

CIN:L24233GA1985PLC001587

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Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in, Website: www.sandu.in

The Chairman further informed that Voting results on Scrutinizers Report would be announced at the Registered Office of the Company on or before 02nd October 2022 and will be posted on Website of the Company and also on the Website of National Securities Depository Limited (NSDL) and copy of the same will be forwarded to Bombay Stock Exchange.

For Sandu Pharmaceuticals Limited

Umesh Sandu
Managing Director
DIN:01132141



AN ISO 9001:2015 CERTIFIED ORGANISATION

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