



SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

Ref: SPL/CORP-SEC/2020-21/BSE/1235

Dated: 03.09.2020

To,

Bombay Stock Exchange Ltd,
Phirojshah Jeejobhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Manager-Department of Corporate affairs

Sir,

Sub: Outcome of the Board Meeting for the FY 2020-21 held on Thursday, 03rd September 2020 with Scrip Code 524703.

A Meeting of the Board of Directors of the Company duly convened on Thursday, 03rd September 2020 at 4:30 p.m. and Concluded at 5.15 p.m. at the Corporate Office of the Company at Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai 400071 inter alia, discussed the following business:-

1. Considered and approved issue of Rs. 7,50,000 (Rupees Seven Lakhs Fifty Thousand Only) Warrants convertible into Equity Shares on Preferential Basis to Non Promoters on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be in accordance with the SEBI ICDR Regulations and other applicable laws.

Annual General Meeting of the Shareholders of the Company will be held on 30th September 2020 for seeking approval for the said Preferential Allotment.

Details as required under Regulation 30 of the SEBI Listing Regulation read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9,2015 with respect to the Preferential Allotment on the said Preferential Allotment are enclosed as **(Annexure A)**

You are requested to kindly take the same on record.

Yours Faithfully,

For Sandu Pharmaceuticals Limited



Company Secretary



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

ANNEXURE B

Details regarding Preferential Allotment

1. Type of Securities proposed to be issued (Equity Shares, Convertibles etc.
Convertible Equity Warrants ("Warrants") with a right exercisable by the warrant holder to subscribe to one Ordinary Share per warrant on conversion.
2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), Qualified institutions placements, preferential allotment etc.
Preferential Allotment.
3. Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (apprx)
Upto Rs. 7,50,000 (Rupees Seven Lakhs Fifty Thousand Only) at a price of Rs 20/- aggregating to Rs. 1,50,00,000 (Rupees One Crore Fifty Lakhs Only).
4. In case of Preferential issue the Listed entity shall disclose the following additional details to the stock exchange
 - 1.Name and number of the investor(Non Promoter)
 - (a) M/s Neelambar Leasing and Finvest Private Limited ,
 - (b) M/s Sanbro Marketing Services Private Limited
 - 2.Post allotment of Securities: Outcome of the subscription

	Pre-Preferential allotment		Post Preferential Allotment	
	No	%	No	%
M/s Neelambar Leasing and Finvest Private Limited	NIL	NIL	5,00,000	5.13%
M/s Sanbro Marketing Services Private Limited	NIL	NIL	2,50,000	2.56%
	NIL	NIL	7,50,000	7.69%

Notes:

-# The Shareholding post exercise of warrants as shown above is calculated assuming full exercise of warrants and consequent allotment of the ordinary shares of the company



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

-In the event any further issue of shares by the Company between the date of this notice and the date of allotment of ordinary shares on exercise of warrants the shareholding pattern shall stand modified accordingly.

3. Issue Price/allotted (in case of convertible)

- Ordinary shares at a price of Rs 20/- per ordinary shares
- Convertible Warrants each carrying a right to subscribe to 1 ordinary shares per warrant at price of Rs 20/- per warrant

4. In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instruments

Each warrant is convertible into 1 ordinary shares and the conversion can be exercised at any time within a period of 18 months from the date of issue of the warrants in one or more tranches as the case may be and on such other terms and conditions as applicable. 25% of the total consideration payable shall be payable at the time of issue and in case the Non promoters do not exercise their right to convert the warrants into equity shares the amount paid shall be forfeited.

For Sandu Pharmaceuticals Limited



Company Secretary



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587

