



SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

Ref: SPL/CORP-SEC/2020-21/BSE/ 1220

Dated: 29.08.2020

To,
Bombay Stock Exchange Ltd,
Phirojshah Jeejobhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Manager-Department of Corporate affairs

Sir,

Sub: Outcome of the Board Meeting for the FY 2020-21 held on Saturday, 29th August 2020 with Scrip Code 524703.

A Meeting of the Board of Directors of the Company duly convened on **Saturday, 29th August 2020 at 4:30 p.m. and Concluded at 5.15 p.m.** at the Corporate Office of the Company at Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai 400071 inter alia, discussed the following business:-

1. Approved Directors Report, Management Discussion and Analysis Report, Corporate Governance Report, and the Secretarial Audit Report for the Year Ended 31st March 2020.
2. Re-Appointment of Shri Umesh B Sandu (DIN: 01132141) as Managing Director of the Company subject to the approval of the Shareholders. **(Annexure A)**
3. Approval for Continuation of Shri. Dilip Salgaocar (DIN:00044240) as Non-Executive, Independent Director subject to approval of the Shareholders **(Annexure A)**
4. Considered and approved issue of 1,919,000(One Crore Ninty One Lakhs Nine Thousand Only) Warrants convertible into Equity Shares on Preferential Basis to Promoters on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be in accordance with the SEBI ICDR Regulations and other applicable laws.

Annual General Meeting of the Shareholders of the Company will be held on 30th September 2020 for seeking approval for the said Preferential Allotment.

Details as required under Regulation 30 of the SEBI Listing Regulation read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9,2015 with respect to the Preferential Allotment on the said Preferential Allotment are enclosed as **(Annexure B)**



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Sandu Pharmaceuticals Limited

Company Secretary



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

ANNEXURE A

Particulars	Sr No2	Sr No3
Name of the Director	Shri Umesh B Sandu	Shri Dilip Salgaocar
Date of Birth	17 th February 1967	20 th October 1947
Nationality	Indian	Indian
Date of appointment/Reappointment by the Board	29 th August 2020	14 th August 2018
Qualifications	B.com, L.L.B, FCS	B.E (Chem)
Expertise in specific functional area	Shri Umesh B Sandu(01132141) is a Commerce and Law Graduate from Mumbai University and also qualified Company Secretary from ICSI.	Shri Dilip R Salgaocar is a qualified Engineer B.E(Chem) and is the Managing Director of Geno Pharmaceuticals Pvt Ltd .He has wide experience in Accounting, Finance, Trading, and is involved in Pharmaceuticals industry. The Company is being benefited by his experience.
Number of shares held in the company	679193	NIL



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

List of the directorship held in other companies	NIL	1.Geno Pharmaceuticals Private Limited 2.Geno Sports Club
Chairman/Member in the Committee of the Boards of Companies in which he is Director(including Pvt Company)	1.Member of Audit Committee and Stakeholders Relationship Committee of Sandu Pharmaceuticals Limited	Member of Audit and Nomination and Remuneration Committee of Sandu Pharmaceuticals Limited



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

ANNEXURE B

Details regarding Preferential Allotment

1. Type of Securities proposed to be issued (Equity Shares, Convertibles etc.
Convertible Equity Warrants (“Warrants”) with a right exercisable by the warrant holder to subscribe to one Ordinary Share per warrant on conversion.
2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), Qualified institutions placements, preferential allotment etc.
Preferential Allotment.
3. Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (apprx)
Upto 1919000 warrants (Rs Nineteen Lakhs Nineteen Thousand Only) at a price of Rs 20/- aggregating to Rs 38380000 (Rs Three Crores Eighty Three Lakhs Eighty Thousand Only)
4. In case of Preferential issue the Listed entity shall disclose the following additional details to the stock exchange
 - 1.Name and number of the investor:
Umesh Bhaskar Sandu(Promoter)
Shashank Bhaskar Sandu(Promoter)
Akshath Finvest and Properties Private Limited (Promoter Group)
 - 2.Post allotment of Securities: Outcome of the subscription

	Pre-Preferential allotment		Post Preferential Allotment	
	No	%	No	%
Umesh B Sandu	679193	9.59	1388693	15.43%
Shashank B Sandu	659255	9.31	1368755	15.20%
Akshath Finvest and Properties Private Limited	38687	0.55	538687	5.99%

Notes:



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

- # The Shareholding post exercise of warrants as shown above is calculated assuming full exercise of warrants and consequent allotment of the ordinary shares of the company
- In the event any further issue of shares by the Company between the date of this notice and the date of allotment of ordinary shares on exercise of warrants the shareholding pattern shall stand modified accordingly.

3. Issue Price/allotted (in case of convertible)

- Ordinary shares at a price of Rs 20/- per ordinary shares
- Convertible Warrants each carrying a right to subscribe to 1 ordinary shares per warrant at price of Rs 20/- per warrant

4. In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instruments

Each warrant is convertible into 1 ordinary shares and the conversion can be exercised at any time within a period of 18 months from the date of issue of the warrants in one or more tranches as the case may be and on such other terms and conditions as applicable. 25% of the total consideration payable shall be payable at the time of issue and in case the promoters do not exercise their right to convert the warrants into equity shares the amount paid shall be forfeited.

For Sandu Pharmaceuticals Limited

Company Secretary



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587

