



SANDU PHARMACEUTICALS LIMITED  
REGD. OFFICE- PLOT NOS. 25,26,29 & 30, PILERNE INDUSTRIAL ESTATE,  
MARRA, SALIGAO, BARDEZ GOA- 403 511.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31/03/2015

PART I

Particulars (Refer Notes Below)	3 months ended 31-Mar-15	Preceding 3 months ended 31-Mar-14	Year to date figures for current year ended 31-Dec-14	Year to date figures for previous period ended 31-Mar-15	Previous year ended 31-Mar-14
	(Audited)*	(Unaudited)	(Unaudited)	(Audited)	(Audited) **
1 Income from continuing operations	1,281.56	1,103.95	3,158.73	4,440.30	4,022.79
(a) Net sales/income from operations (Net of excise duty)					
Less: Trade Discount	140.79	114.43	339.35	480.14	426.72
(b) Other operating income	1,140.77	989.52	2,819.38	3,960.16	3,596.07
Total Income from operations (net)	1,140.77	989.52	2,819.38	3,960.16	3,596.07
2 Expenses					
(a) Cost of materials consumed.	275.82	262.39	400.35	676.18	719.52
(b) Cost of traded goods	320.98	420.25	1,061.39	1,382.38	1,537.95
(c) Changes in inventories of finished goods, work-in- progress, traded goods & Stock in Transit	35.73	(150.87)	108.14	143.87	(137.02)
(d) Employee benefits expense	97.17	100.93	271.82	368.99	334.76
(e) Depreciation and amortisation expense	10.60	14.97	46.86	57.46	53.60
(f) Other expenses	369.29	291.67	775.79	1,145.08	932.07
Total expenses	1,109.59	939.34	2,664.35	3,773.96	3,440.88
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	31.18	50.18	155.03	186.20	155.19
4 Other income	5.78	14.53	7.91	13.69	32.68
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	36.96	64.71	162.94	199.89	187.87
6 Finance costs	33.89	26.34	103.13	137.02	105.55
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.07	38.37	59.81	62.87	82.32
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	3.07	38.37	59.81	62.87	82.32
10 Tax expense	7.99	21.32	13.51	21.50	32.70
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(4.92)	17.05	46.29	41.37	49.62
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(4.92)	17.05	46.29	41.37	49.62
14 Share of profit / (loss) of associates*	-	-	-	-	-
15 Minority interest *	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	(4.92)	17.05	46.29	41.37	49.62
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	708.10	708.10	708.10	708.10	708.10
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i Earnings per share (before extraordinary items (of 10/- each) (not annualised):	(0.07)	0.24	0.65	0.58	0.70
(a) Basic					
(b) Diluted					
19.ii Earnings per share (after extraordinary items) (of 10/- each) (not annualised):					
(a) Basic					
(b) Diluted					



## PART II

## A PARTICULARS OF SHAREHOLDING

1	Public shareholding					
	- Number of shares	3,895,310.00	3,895,310.00	3,895,310.00	3,895,310.00	3,895,310.00
	- Percentage of shareholding	55.01	55.01	55.01	55.01	55.01
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non - encumbered					
	- Number of shares	3,185,690.00	3,185,690.00	3,185,690.00	3,185,690.00	3,185,690.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	44.99	44.99	44.99	44.99	44.99
B	Particulars	3 months ended 31/03/2015			For SANDU PHARMACEUTICALS LIMITED	
	INVESTOR COMPLAINTS				SD/-	
	Pending at the beginning of the quarter	NIL			UMESH B.SANDU	
	Received during the quarter	NIL			MANAGING DIRECTOR	
	Disposed of during the quarter	NIL			PLACE: MUMBAI	
	Remaining unresolved at the end of the quarter	NIL			DATE : 30th May, 2015	
Note:	<p>* Figures of the last quarter are the balancing figures between audited figures in respect of the financial year and unaudited published year</p> <p>** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.</p> <p>The Above figures are Reviewed by Audit Committee &amp; approved by Board of Directors in the meeting held 30th May 2015</p>					



# JOSHI JOSHI & CO.

CHARTERED ACCOUNTANTS

SHREE MAHAVIR CHAMBER, 3<sup>RD</sup> FLOOR, 1/5, BANAJI STREET, FORT, MUMBAI - 400 001. TEL.: 2204 0285 FAX: 2282 8849  
M. M. JOSHI, B.COM., F.C.A. Email: milind.co@gmail.com

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its Profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books



**JOSHI JOSHI & CO.**  
CHARTERED ACCOUNTANTS

SHREE MAHAVIR CHAMBER, 3<sup>RD</sup> FLOOR, 1/5, BANAJI STREET, FORT, MUMBAI – 400 001. TEL.:2204 0285 FAX:2282 8849  
M. M. JOSHI, B COM., F.C.A. Email: milind.co@gmail.com

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

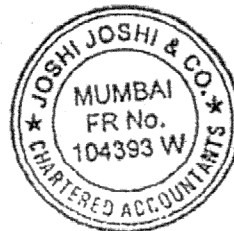
(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

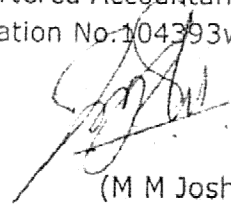
(e) On the basis of the written representations received from the directors as on **31st March, 2015** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2015** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. We have been informed that the Company does not have any pending litigations which would impact its financial position.
- ii. We have been informed that the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.

For Joshi Joshi & Co  
Chartered Accountants  
(Firm's Registration No. 104393W)



  
(M M Joshi)  
(Proprietor)  
(Membership No. 04246)

Mumbai  
Date: 30/05/2015